



Republic of the Philippines  
Province of La Union  
**MUNICIPALITY OF SANTOL**  
**OFFICE OF THE MUNICIPAL MAYOR**  
**Bids and Awards Committee**



## NOTICE TO AWARD

July 9, 2020

**JMBM CONSTRUCTION**

Military Cut-off,  
Baguio City

Dear Madam:

We are happy to notify you that the **CONSTRUCTION OF CABAROAN DIVERSION DAM, PHASE-II**, is hereby awarded to you as the Bidder with the Lowest Calculated Responsive Bid at a Contract price equivalent **Four hundred ninety three thousand nine hundred forty three pesos and 06/100 (Php 493,943.06)**.

You are therefore required, within then (10) days from the receipt of this Notice of Award, to formally enter into contract with us, and to submit the Performance Security in the form and the amount stipulated in the Instructions to Bidders.

| <b>FORM OF PERFORMANCE SECURITY</b>  | <b>AMOUNT OF BID SECURITY<br/>(Equal to percentage of Total Contract Price)</b> |
|--|---|
| a.) Cash or cashiers/managers check issued by a universal or commercial bank.  | Ten Percent (10%)<br>Which is P 49,394.30                                       |
| b.) Bank draft/ guarantee or irrevocable letter of credit issued by a universal or commercial bank: Provided, however, that is shall be confirmed or authenticated by a universal or commercial bank, if issued by a foreign bank. |   |
| c.) Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security; and/or   | Thirty Percent (30%)<br>Which is P 148,182.91                                   |
| d.) Any combination of the foregoing   | Proportion to share of form with respect to total amount of security.           |

Failure to enter into the said contract or award the Performance Security shall constitute a sufficient ground for cancellation of this award and forfeiture of your Bid Security.

Very truly yours,

  
**ENGR. MAGNO A. WAILAN**  
Municipal Mayor

Conformed:

  
**MARIBEL B. MARRON**  
Name of Representative

**JMBM CONSTRUCTION**  
Date: 7-9-20