



NOTICE OF AWARD

February 24, 2020

JMBM CONSTRUCTION
Military Cut-Off,
Baguio City

Dear Ma'am:

We are happy to notify you that the **CONSTRUCTION OF MANGAAN DIVERSION DAM, PHASE-II**, is hereby awarded to you as the Bidder with the Lowest Calculated Responsive Bid at a Contract price equivalent **Nine hundred ninety four thousand six hundred eighty seven pesos & 32/100 (Php 994,687.32)**.

You are therefore required, within ten (10) day from the receipt of this Notice of Award, to formally enter into contract with us, and to submit the Performance Security in the form and the amount stipulated in the Instructions to Bidders.

Form of Performance Security	Amount of Bid Security (Equal to Percentage of Total Contract Price)
(a) Cash or cashiers/managers check issued by a universal or commercial bank.	Ten Percent (10%) Which is P 94,468.73
(b) Bank draft/guarantee or irrevocable letter of credit issued by a Universal or commercial bank: Provided, however, that is shall be confirmed or authenticated by a universal or commercial bank, if issued by a foreign bank.	
(c) Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security; and/or	Thirty Percent (30%) Which is P 298,406.19
(d) Any combination of the foregoing	Proportionate to share of form with respect to total amount of security.

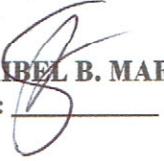
Failure to enter into the said contract or award the Performance Security shall constitute a sufficient ground for cancellation of this award and forfeiture of your Bid Security.

Very truly yours,


ENGR. MACNO A. WAILAN
Municipal Mayor

Conformed;

JMBM CONSTRUCTION
Name of Representative


MARIBEL B. MARRON
Date: _____