



Republic of the Philippines  
Province of La Union  
MUNICIPALITY OF SANTOL  
**OFFICE OF THE MUNICIPAL MAYOR**  
**Bids and Awards Committee**



## NOTICE TO AWARD

April 29, 2020

**FABRO CONSTRUCTION**  
Lingsat, City of San Fernando  
La Union

Dear Ma'am:

We are happy to notify you that the **REHABILITATION OF CORRO-OY - LETTAC NORTE ROAD (LOPEZ RESIDENCE SECTION)**, is hereby awarded to you as the Bidder with the Lowest Calculated Responsive Bid at a Contract price equivalent **Four hundred eighty six thousand one hundred twenty three pesos and 76/100 (Php 486,123.76)**.

You are therefore required, within then (10) day from the receipt of this Notice of Award, to formally enter into contract with us, and to submit the Performance Security in the form and the amount stipulated in the Instructions to Bidders.

FORM OF PERFORMANCE SECURITY	AMOUNT OF BID SECURITY (Equal to percentage of Total Contract Price)
a.) Cash or cashiers/managers check issued by a universal or commercial bank.	Ten Percent (10%) Which is P 48,612.37
b.) Bank draft/ guarantee or irrevocable letter of credit issued by a universal or commercial bank: Provided, however, that is shall be confirmed or authenticated by a universal or commercial bank, if issued by a foreign bank.	
c.) Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security; and/or	Thirty Percent (30%) Which is P 145,837.12
d.) Any combination of the foregoing	Proportion to share of form with respect to total amount of security.

Failure to enter into the said contract or award the Performance Security shall constitute a sufficient ground for cancellation of this award and forfeiture of your Bid Security.

Very truly yours,

  
**ENGR. MAGNO A. WAILAN**  
Municipal Mayor

Conformed:

  
**MYRA CLAIRE FABRO PALMONES**  
Name of Representative

**FABRO CONSTRUCTION**  
Date: April 29, 2020