

Republic of the Philippines Province of La Union MUNICIPALITY OF SANTOL



OFFICE OF THE SANGGUNIANG BAYAN

EXCERPTS FROM THE MINUTES OF THE REGULAR SESSION OF THE SANGGUNIANG BAYAN OF SANTOL, LA UNION HELD AT ITS SESSION HALL ON JULY 30, 2019.

> Municipal Vice Mayor/Presiding Officer Hon. Monico O. Oriente, Jr.

PRESENT:

Sangguniang Bayan Member Hon, Claudio O. Galos, Jr. Sangguniang Bayan Member Hon. Editha R. Millares Sangguniang Bayan Member Hon. William O. Agtarap Sangguniang Bayan Member Hon. Olympio O. Millares Sangguniang Bayan Member Hon. Loreto A. Wailan Sangguniang Bayan Member Hon. Roxanne M. Dangle Sangguniang Bayan Member Hon. Tirso A. Ledda

ABC President Hon. Mario R. Directo

SK Federation President Hon. Ronald Jake O. Rodriguez IP Mandatory Representative Hon. Pablito T. Puclay

ABSENT:

Sangguniang Bayan Member Hon. Jojo O. Ominga

(On sick leave)

RESOLUTION NO. 2019-061

RESOLUTION AUTHORIZING ENGR. MAGNO A. WAILAN, MUNICIPAL MAYOR TO APPLY FOR AN OMNIBUS TERM LOAN FACILITY AMOUNTING TO FIFTY MILLION PESOS (Php50,000,000.00) FOR THE PROJECTS CONSTRUCTION OF SANITARY MEMORIAL (Php30,000,000.00) AND CONSTRUCTION OF LANDFILL (Php20,000,000.00), THIS MUNICIPALITY.

WHEREAS, received by this Body is a letter of the Municipal Mayor requesting such authorization;

WHEREAS, one of the basic services and facilities the municipal government is mandated to provide to serve the need of its constituency is the construction and maintenance of a sanitary landfill and memorial park;

WHEREAS, the law recognizes the basic policy that any Local Government Unit may create indebtedness and avail of credit facilities to finance local structure and other socioeconomic development in accordance with the approved Local Development Plan and Public Investment Program as provided in Article 395 of the Rules and Regulation Implementing the Local Code of 1991;

> "xxxArt. 395 - (a) an LGU my contract loans, credits and other forms of indebtedness with any government or domestic private bank and other lending institution to finance the construction, installation, improvement, expansion, operation, or maintenance of public facilities, infrastructure facilities, housing projects subject to such terms and conditions as maybe agreed upon by the LGU and the lender. The proceeds from such transaction shall accrue directly to the Local Government concerned."

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WHEREAS, with the end in view of upgrading the delivery and operation of our public cemetery facility in an expeditious, cost effective and economic enterprising manner, the Municipal Mayor recommended the financing of the construction of the Memorial Park and Sanitary Landfill; to the following conditions:

- 1. That, the Contract of Loan shall include the financing of the feasibility study and project design of the Proposed Memorial Park and Sanitary Landfill;
- 2. That, the respective duties, functions, obligations and responsibilities of the municipal government and the bank be clearly defined in the subsequent contract which shall be entered into for that purpose;
- 3. That, the subsequent contract of loan to enter into shall be made as an integral part of this resolution.

WHEREFORE, on motion of William O. Agtarap duly seconded unanimously, be it;

THE SANGGUNIANG BAYAN OF SANTOL, LA UNION IN SESSION DULY ASSEMBLED, TO:

- Authorize and give full power to the Honorable Mayor, Engr. Magno A. Wailan to borrow funds and negotiate for an Omnibus Term Loan Facility with LBP;
- Authorize Honorable Mayor, Engr. Magno A. Wailan to sign, endorse loan documents, mortgages, deed of assignments, agreements, notes and other documents pertaining to the loan obtained from LBP; and
- 3. Approve the following list of projects to be financed by the Omnibus Term Loan Facility and these are in accordance with the approved Local Development Plan and Public Investment Program or approved Annual Procurement/Investment Program:
 - 3.1. Construction of Sanitary Landfill
 - 3.2. Construction of Memorial Park

RESOLVED AS IT IS HEREBY RESOLVED, to authorize Engr. Magno A. Wailan, Municipal Mayor to apply for an Omnibus Term Loan Facility amounting to Fifty million pesos (Php50,000,000.00) for the projects Construction of Sanitary Landfill (Php30,000,000.00) and Construction of Memorial Park (Php20,000,000.00), this municipality.

RESOLVED FURTHER, that copies of this resolution be forwarded to Engr. Magno A. Wailan, Municipal Mayor, for his information and appropriate action.

RESOLVED FINALLY, that the Municipal Mayor be authorized to execute any and all documents to affect the foregoing purpose.

Approved unanimously.

(On sick leave)
JOJO O. OMINGA

Sangguniang Bayan Member

EDITHA R. MILLARES

Sangguniang Bayan Member

OLYMPIO O. MILLARES
Sangguniang Bayan Member

CLAUDIO O. GALOS, JR. Sangguniang Bayan Member

WILLIAM O. AGTARAP Sangguniang Bayan Member

LORETO A. WAILAN Sangguniang Bayan Member



ROXANNE M. DANGLE

Sangguniand Bayan Member

PTP RJOR MRD TAL

RMD

LAW

MOO

MARIO R. DIRECTO

ABC President

TIRSO A LEDDA

Sangakniang Bayan Member

Indigenous Peoples Mandatory Rep.

O. RODRIGUEZ RONALDY SK Federation President

CERTIFIED TO BE DULY ADOPTED:

MONICO O ORIENTE, JR. Municipal Vice Mayor/Presiding Officer

ATTESTED:

ERLINDA N. ARELLANO Secretary to the Sangguniang Bayan

APPROVED:

Municipal Mayor