

Republic of the Philippines Province of La Union MUNICIPALITY OF SANTOL



OFFICE OF THE SANGGUNIANG BAYAN

EXCERPTS FROM THE MINUTES OF THE REGULAR SESSION OF THE SANGGUNIANG BAYAN OF SANTOL, LA UNION HELD AT ITS SESSION HALL ON AUGUST 20, 2019.

Hon. Monico O. Oriente, Jr. Municipal Vice Mayor/Presiding Officer

PRESENT:

Sangguniang Bayan Member Hon. Jojo O. Ominga Sangguniang Bayan Member Hon. Claudio O. Galos, Jr. Sangguniang Bayan Member Hon. Editha R. Millares Sangguniang Bayan Member Hon, William O. Agtarap Sangguniang Bayan Member Hon. Olympio O. Millares Sangguniang Bayan Member Hon, Loreto A. Wailan Sangguniang Bayan Member Hon. Roxanne M. Dangle Sangguniang Bayan Member Hon, Tirso A. Ledda **ABC President** Hon. Mario R. Directo SK Federation President Hon, Ronald Jake O. Rodriguez IP Mandatory Representative Hon, Pablito T. Puclay

ABSENT: NONE

RESOLUTION NO. 2019-071

RESOLUTION AUTHORIZING THE MUNICIPAL MAYOR, ENGR. MAGNO A. WAILAN, TO ENTER INTO AND SIGN THE MEMORANDUM OF AGREEMENT (MOA) WITH THE GOVERNMENT SERVICE INSURANCE SYSTEM (GSIS) FOR THE AVAILMENT OF THE GSIS FINANCIAL ASSISTANCE LOAN II (GFAL II), FOR AND IN BEHALF OF THE MUNICIPALITY OF SANTOL, SUBJECT TO EXISTING RULES AND REGULATIONS.

WHEREAS, the Government Service Insurance System (GSIS) is a social insurance institution created under Commonwealth Act No. 186, as amended and operating under its present Charter, Republic Act (RA) No. 8291, otherwise known as the "GSIS Act of 1997";

WHEREAS, the GSIS being the primary social security institution in the country is not only obligated to look after the welfare of members by monitoring social security contributions in time for their retirement but also a partner in looking after members' welfare when they are in the active service:

WHEREAS, the GSIS has made available the GSIS Financial Assistance Loan II (GFAL II, a loan refinancing program to settle outstanding loan obligations of qualified GSIS members with Lending Institutions;;

WHEREAS, the employees of the Municipal Government of Santol have outstanding loan obligations with various accredited and/or recognized lending institutions (including government banks, government and private cooperatives and etc);

WHEREAS, by virtue of a Memorandum of Agreement (MOA) the GSIS will offer GFAL II to employees of the Municipal Government of Santol up to maximum of Php500,000.00 per borrower:

WHEREAS, in view thereof, there is a need to authorize Engr. Magno A. Wailan, in his capacity as the Municipal Mayor, for and in behalf of the Municipal Government of Santol, to enter into and sign a Memorandum of Agreement (MOA) with the Government Service Insurance System (GSIS) on the GSIS Financial Assistance Loan II (GFAL II);

PTP RIOR MRD TAL RIND LAW OUN WOA ERM COG TOO MOO MAW ENA



WHEREFORE, on motion of SBM Jojo A. Ominga duly seconded by SBM Claudio O. Galos and SBM William O. Agtarap, be it;

THE SANGGUNIANG BAYAN OF SANTOL, LA UNION IN SESSION DULY ASSEMBLED:

RESOLVED AS IT IS HEREBY RESOLVED, to authorize the Municipal Mayor, Engr. Magno A. Wailan, to enter into and sign the Memorandum of Agreement (MOA) with the Government Service Insurance System (GSIS) for the availment of the GSIS Financial Assistance Loan II (GFAL II), for and in behalf of the Municipality of Santol, subject to existing rules and regulations.

RESOLVED FURTHER, that copies of this Resolution be furnished to ATTY. JESUS CLINT O. ARANAS, President and General Manager, GSIS and Engr. Magno A. Wailan, Municipal Mayor, this municipality, for their information and appropriate action.

APPROVED UNANIMOUSLY.

JOJO O. DIMINGA

Sangguniand Bayan Member

EDITHA R. MILLARES

Sangguniang Bayan Member

OLYMPIO'O. MILLARES

Sangduniang Bayan Member

ROXANNE M. DANGLE

Sanggunlang Bayan Member

MARIO R. DIRECTO

ABC President

CLAUDIO GALOS, JR. Sangguniang Bayan Member

WILLIAM O. AGTARAP

Sangguniang Bayan Member

LORETO A. WAILAN

Sangguniang Bayan Member

TIRSO A LEDDA

Sangguniang Bayan Member

PABLITO T. PUCEAY

Indigenous Peoples Mandatory Rep.

RONALD JAKE O. RODRIGUEZ

SK Federation President

CERTIFIED TO BE DULY ADOPTED:

MONICO O. DRIENTE, JR.

Municipal Vice Mayor/Presiding Officer

ATTESTED:

ERLINDA N. ARELLANO

Secretary to the Sangguniang Bayan

NOTED:

ENGR.MAGNO A. WAILAN

Municipal Mayor