



OFFICE OF THE SANGGUNIANG BAYAN

EXCERPTS FROM THE MINUTES OF THE REGULAR SESSION OF THE SANGGUNIANG BAYAN OF SANTOL, LA UNION HELD AT ITS SESSION HALL ON SEPTEMBER 10, 2019.

Hon. Monico O. Oriente, Jr. **Municipal Vice Mayor/Presiding Officer**

PRESENT:

Hon. Jojo O. Ominga	.....	Sangguniang Bayan Member
Hon. Claudio O. Galos, Jr.	.....	Sangguniang Bayan Member
Hon. Editha R. Millares	.....	Sangguniang Bayan Member
Hon. William O. Agtarap	.....	Sangguniang Bayan Member
Hon. Olympio O. Millares	.....	Sangguniang Bayan Member
Hon. Loreto A. Wailan	.....	Sangguniang Bayan Member
Hon. Roxanne M. Dangle	.....	Sangguniang Bayan Member
Hon. Tirso A. Ledda	.....	Sangguniang Bayan Member
Hon. Mario R. Directo	.....	ABC President
Hon. Ronald Jake O. Rodriguez	.....	SK Federation President
Hon. Pablito T. Puclay	.....	IP Mandatory Representative

ABSENT: NONE

RESOLUTION NO. 2019-082

RESOLUTION AUTHORIZING THE MUNICIPAL MAYOR, ENGR. MAGNO A. WAILAN AND THE OIC-MUNICIPAL TREASURER LOVELLA O. GAMUEDA TO TIME DEPOSIT THE AMOUNT OF SEVENTY MILLION PESOS (Php70,000,000.00) R.A. 7171 SHARE AT THE DEVELOPMENT BANK OF THE PHILIPPINES, SAN FERNANDO CITY, LA UNION BRANCH UNTIL NOVEMBER 30, 2019.

WHEREAS, received by this Body is a letter of the Municipal Mayor requesting for the time deposit of the R.A. 7171 Tobacco Excise Tax Share of the municipality;

WHEREAS, in order to safe keep the municipality's fund/share, there is a need to deposit said fund pending its program implementation due to the rainy season;

WHEREAS, safekeeping said fund through time deposit fund would surely earn bigger interests rather than on a regular deposit scheme which will likewise be utilized for various projects beneficial for the municipality;;

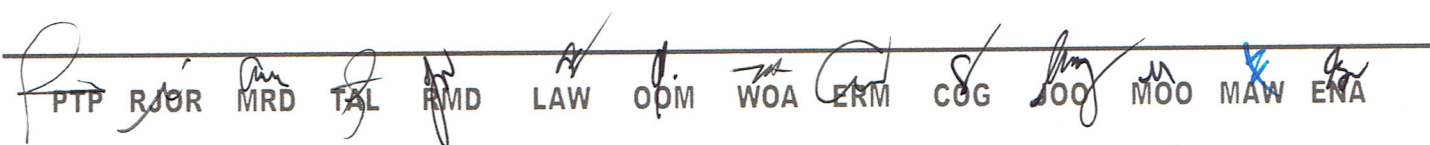
WHEREFORE, on motion of SBM Jojo O. Ominga duly seconded unanimously, be it;

THE SANGGUNIANG BAYAN OF SANTOL, LA UNION IN SESSION DULY ASSEMBLED:

RESOLVED AS IT IS HEREBY RESOLVED, to authorize the Municipal Mayor, Engr. Magno A. Wailan and the OIC-Municipal Treasurer Lovella O. Gamueda to time deposit the amount of Seventy million pesos (Php70,000,000.00) R.A. 7171 Share at the Development Bank of the Philippines, San Fernando City, La Union Branch until November 30, 2019.

RESOLVED FURTHER, that copies of this resolution be forwarded to Engr. Magno A. Wailan, Municipal Mayor and Mrs. Lovella O. Gamueda, OIC-Municipal Treasurer, this municipality, for their information and appropriate action.

APPROVED UNANIMOUSLY.



 PTP RJOR MRD TAL RMD LAW ODM WOA ERM COG JOO MOO MAW ENA



[Signature]
JOJO O. OMINGA
Sangguniang Bayan Member

[Signature]
EDITHA R. MILLARES
Sangguniang Bayan Member

[Signature]
OLYMPIO O. MILLARES
Sangguniang Bayan Member

[Signature]
ROXANNE M. DANGLE
Sangguniang Bayan Member

[Signature]
MARIO R. DIRECTO
ABC President

[Signature]
CLAUDIO O. GALOS, JR.
Sangguniang Bayan Member

[Signature]
WILLIAM O. AGTARAP
Sangguniang Bayan Member

[Signature]
LORETO A. WAILAN
Sangguniang Bayan Member

[Signature]
TIRSO A. LEDDA
Sangguniang Bayan Member

[Signature]
PABLITO T. PUCLAY
Indigenous Peoples Mandatory Rep.

[Signature]
RONALD JAKE O. ROBRIGUEZ
SK Federation President

CERTIFIED TO BE DULY ADOPTED:

[Signature]
MONICO O. ORIENTE, JR.
Municipal Vice Mayor/Presiding Officer

ATTESTED:

[Signature]
ERLINDA N. ARELLANO
Secretary to the Sangguniang Bayan

NOTED:

[Signature]
ENGR. MAGNO A. WAILAN
Municipal Mayor