



**OFFICE OF THE SANGGUNIANG BAYAN**

**EXCERPTS FROM THE MINUTES OF THE REGULAR SESSION OF THE SANGGUNIANG BAYAN OF SANTOL, LA UNION HELD AT ITS SESSION HALL ON MARCH 3, 2020.**

Hon. Monico O. Oriente, Jr. . . . . . Municipal Vice Mayor/Presiding Officer

**PRESENT:**

Hon. Jojo O. Ominga	.....	Sangguniang Bayan Member
Hon. Claudio O. Galos, Jr.	.....	Sangguniang Bayan Member
Hon. Editha R. Millares	.....	Sangguniang Bayan Member
Hon. William O. Agtarap	.....	Sangguniang Bayan Member
Hon. Olympio O. Millares	.....	Sangguniang Bayan Member
Hon. Loreto A. Wailan	.....	Sangguniang Bayan Member
Hon. Roxanne M. Dangle	.....	Sangguniang Bayan Member
Hon. Tirso A. Ledda	.....	Sangguniang Bayan Member
Hon. Mario R. Directo	.....	ABC President
Hon. Ronald Jake O. Rodriguez	.....	SK Federation President
Hon. Pablito T. Puclay	.....	IP Mandatory Representative

**ABSENT: NONE**

**RESOLUTION NO. 2019-015**

**RESOLUTION APPROVING THE CLOSURE AND/OR TERMINATION OF THE TIME DEPOSITORY ACCOUNT OF THE LOCAL GOVERNMENT UNIT OF SANTOL AT THE DEVELOPMENT BANK OF THE PHILIPPINES, SAN FERNANDO CITY, LA UNION BRANCH, FURTHER AUTHORIZING FOR THIS PURPOSE THE MUNICIPAL MAYOR, ENGR. MAGNO A. WAILAN AND OIC-MUNICIPAL TREASURER, MRS. LOVELLA O. GAMUEDA, REPRESENTING THE LGU OF SANTOL AND TO EXECUTE AND SIGN DOCUMENTS IN RELATION THERETO.**

**WHEREAS**, the Sangguniang Bayan passed Resolution No. 2019-082 entitled, "RESOLUTION AUTHORIZING THE MUNICIPAL MAYOR, ENGR. MAGNO A. WAILAN AND THE OIC-MUNICIPAL TREASURER LOVELLA O. GAMUEDA TO TIME DEPOSIT THE AMOUNT OF SEVENTY MILLION PESOS (Php70,000,000.00) R.A. 7171 SHARE AT THE DEVELOPMENT BANK OF THE PHILIPPINES, SAN FERNANDO CITY, LA UNION BRANCH;

**WHEREAS**, received by this August Body is a letter of the Municipal Mayor requesting such authorization;

**WHEREAS**, upon thorough deliberation of this Body and upon the explanation made by the OIC-Municipal Treasurer before the Sangguniang Bayan, the same is approved in order to serve its purpose;

**WHEREAS**, there is a need to terminate the said depository account to pave way of the financial obligations of the Local Government Unit;

**WHEREFORE**, on motion of SBM Jojo O. Ominga duly seconded unanimously, be it;

**THE SANGGUNIANG BAYAN OF SANTOL, LA UNION IN SESSION DULY ASSEMBLED:**

**RESOLVED AS IT IS HEREBY RESOLVED**, to approved the closure and /or termination of the time depository account of the Local Government Unit of Santol at the

PTP RJOR MRD TAL RMD LAW OOM WOA ERM SUG JOO MOO MAW ENA

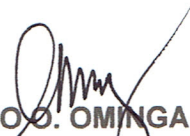






Development Bank of the Philippines, San Fernando City, La Union Branch, further authorizing for this purpose the Municipal Mayor, Engr. Magno A. Wailan and OIC-Municipal Treasurer, Mrs. Lovella O Gamueda, representing the Local Government Unit of Santol and to execute and sign documents in relation thereto.

**RESOLVED FURTHER**, that copies of this resolution be forwarded to Engr. Magno A. Wailan, Municipal Mayor and Mrs. Lovella O. Gamueda, OIC-Municipal Treasurer, this municipality, for their information and appropriate action.

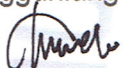
**APPROVED UNANIMOUSLY.**


  
**JOJO O. OMINGA**  
Sangguniang Bayan Member

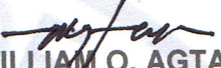
  
**EDITHA R. MILLARES**  
Sangguniang Bayan Member


  
**OLYMPIO O. MILLARES**  
Sangguniang Bayan Member


  
**ROXANNE M. DANGLE**  
Sangguniang Bayan Member

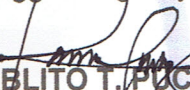
  
**MARIO R. DIRECTO**  
ABC President

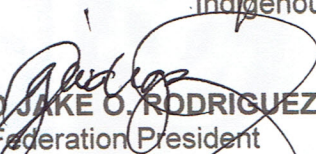
  
**CLAUDIO O. GALOS, JR.**  
Sangguniang Bayan Member

  
**WILLIAM O. AGTARAP**  
Sangguniang Bayan Member

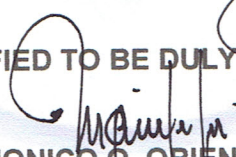
  
**LORETO A. WAILAN**  
Sangguniang Bayan Member

  
**TIRSO A. LEDDA**  
Sangguniang Bayan Member

  
**PABLITO T. PUCLAY**  
Indigenous Peoples Mandatory Rep.

  
**RONALD JAKE O. RODRIGUEZ**  
SK Federation President

**CERTIFIED TO BE DULY ADOPTED:**

  
**MONICO O. ORIENTE, JR.**  
Municipal Vice Mayor/Presiding Officer

**ATTESTED:**

  
**ERLINDA N. ARELLANO**  
Secretary to the Sangguniang Bayan

**NOTED:**

  
**ENGR. MAGNO A. WAILAN**  
Municipal Mayor