

## Republic of the Philippines Province of La Union MUNICIPALITY OF SANTOL



## OFFICE OF THE SANGGUNIANG BAYAN

EXCERPTS FROM THE MINUTES OF THE REGULAR SESSION OF THE SANGGUNIANG BAYAN OF SANTOL, LA UNION HELD AT ITS SESSION HALL ON SEPTEMBER 29, 2020.

Hon. Monico O. Oriente, Jr. ...... Municipal Vice Mayor/Presiding Officer

## PRESENT:

Hon. Jojo O. Ominga Sangguniang Bayan Member Hon. Claudio O. Galos, Jr. Sangguniang Bayan Member Hon. Editha R. Millares Sangguniang Bayan Member Hon. William O. Agtarap Sangguniang Bayan Member Hon. Olympio O. Millares Sangguniang Bayan Member Hon. Loreto A. Wailan Sangguniang Bayan Member Hon. Roxanne M. Dangle Sangguniang Bayan Member Hon. Tirso A. Ledda Sangguniang Bayan Member Hon. Mario R. Directo ABC President Hon. Ronald Jake O. Rodriguez . . . . . . . SK Federation President Hon. Pablito T. Puclay IP Mandatory Representative

ABSENT: NONE

## **RESOLUTION NO. 2020-093**

RESOLUTION AUTHORIZING ENGR. MAGNO A. WAILAN, MUNICIPAL MAYOR, TO NEGOTIATE AND ENTER INTO A CONTRACT OF LOAN WITH THE LAND BANK OF THE PHILIPPINES (LBP) FOR THE FINANCING OF THE CONSTRUCTION OF SANTOL MEMORIAL PARK/PUBLIC CEMETERY UNDER THE RISE UP LGUs LENDING PROGRAM OF THE SAME IN THE AMOUNT OF THIRTY MILLION PESOS(PHP30M), SUBJECT TO PERTINENT LAWS, RULES AND REGULATIONS.

**WHEREAS,** one of the basic services and facilities the municipal government is mandated to provide to serve the need of its constituency is the construction and maintenance of a public cemetery;

**WHEREAS,** to effectively expedite and carry out the above-cited mandate, the Municipality requires the generation and the maximum use of its resources and revenues as provided for under R.A. 7160;

**WHEREAS**, the law recognized the basic policy that any Local Government Unit may create indebtedness and avail of credit facilities to finance local structure and other socio-economic development in accordance with the approved Local Development Plan and Public Investment Program as provided in Article 395 of the Implementing Rules and Regulations of the Local Government Code of 1991:

"xxxArt. 395 – (a) an LGU may contract loans, credits and other forms of indebtedness with any government or domestic private bank and other lending institutions to finance the construction, installation, improvement, expansion, operation, or maintenance of public facilities, infrastructure facilities, housing projects, the acquisition of real property, and the implementation of other capital investment projects subject to such terms and conditions as maybe agreed upon by the LGU and the lender. The proceeds from such transaction shall accrue directly to the local government concerned."

PTP RJOR MRD TO RIND LAW OOM WOA ERM COS JOS MOO MAN ENA



**WHEREAS,** with the end in view of the upgrading the delivery and operation of our public cemetery facility in an expeditious manner, the Municipal Mayor recommended the financing of the construction of the Santol Memorial Park in a 62,749 square meters *under Tax Declaration No. 2018-16-0006-00004*, located in Barangay Paagan, this municipality;

WHEREFORE, on motion of SBM Jojo O. Ominga duly seconded unanimously, be it;

THE SANGGUNIANG BAYAN OF SANTOL, LA UNION IN SESSION DULY ASSEMBLED:

**RESOLVED AS IT IS HEREBY RESOLVED,** to authorize the Municipal Mayor, Engr. Magno A. Wailan, to negotiate and enter into a contract of loan with the Land Bank of the Philippines (LBP) for the financing of the Construction of Santol Memorial Park/Public Cemetery under the RISE UP LGUs LENDING PROGRAM of the same in the amount of Thirty million pesos (Php30M), subject to pertinent laws, rules and regulations.

**RESOLVED FURTHER,** that copies of this Resolution be furnished to Engr. Magno A. Wailan, Municipal Mayor and the Land of the Philippines (LBP), for their information and appropriate action.

Unapimously approved.

JOJO O. OMNIGA

Sangguniang Bayan Member

EDITHA R. MILLARES

Sangguniang Bayan Member

OLYMPIO O. MILLARES

Sangguniang Bayan Member

ROXANNEM. DANGLE

Sangguniang Bayan Member

MARIO R. DIRECTO

ABC President

CLAUDIO O. GALOS, JR. Sangguniang Bayan Member

WILLIAM O. AGTARAP

Sangguniang Bayan Member

LORETO A. WAILAN

Sangguniang Bayan Member

TIRSO A LEDDA

Sangguniang Bayan Member

PABLITO T. PUCLAY

Indigenous Peoples Mandatory Rep.

RONALD JAKE O. RODRIGUEZ

SK Rederation President

CERTIFIED TO BEIDULY ADOPTED:

MONICO O. ORIENTE, JR.

Municipal Vice Mayor/Presiding Officer

ATTESTED:

ERLINDA N. ARELLANO

Secretary to the Sangguniang Bayan

NOTED:

ENGR.MAGNO A. WAILAN

Municipal Mayor