



Republic of the Philippines
Province of La Union
MUNICIPALITY OF SANTOL
OFFICE OF THE MUNICIPAL MAYOR
Bids and Awards Committee



NOTICE TO AWARD

October 26, 2020

RAPHAEL CONSTRUCTION
#31 Quintarong, Bangar
La Union

Dear Sir:

We are happy to notify you that the **IMPROVEMENT OF POBLACION-PUGUIL MUNICIPAL ROAD**, is hereby awarded to you as the Bidder with the Lowest Calculated Responsive Bid at a Contract price equivalent **Nine hundred ninety nine thousand one hundred sixty seven pesos and 63/100 (Php 999,167.63)**.

You are therefore required, within then (10) day from the receipt of this Notice of Award, to formally enter into contract with us, and to submit the Performance Security in the form and the amount stipulated in the Instructions to Bidders.

FORM OF PERFORMANCE SECURITY	AMOUNT OF BID SECURITY (Equal to percentage of Total Contract Price)
a.) Cash or cashiers/managers check issued by a universal or commercial bank.	Ten Percent (10%) Which is P 99,916.76
b.) Bank draft/ guarantee or irrevocable letter of credit issued by a universal or commercial bank: Provided, however, that is shall be confirmed or authenticated by a universal or commercial bank, if issued by a foreign bank.	
c.) Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security; and/or	Thirty Percent (30%) Which is P 299,750.28
d.) Any combination of the foregoing	Proportion to share of form with respect to total amount of security.

Failure to enter into the said contract or award the Performance Security shall constitute a sufficient ground for cancellation of this award and forfeiture of your Bid Security.

Very truly yours,


ENGR. MAGNO A. WAILAN
Municipal Mayor

Conformed:


NELSON ORMITA LIBAO
Name of Representative

RAPHAEL CONSTRUCTION
Date: 10-26-20