

**Annual Statement of Indebtedness, Payments and Balances (SIPB)**  
CY 2021

Province, City or Municipality: LA UNION, SANTOL

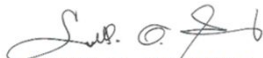
**Instruction: Please prepare a Statement for each kind of loan.**

ITEM NO.	PARTICULARS	DETAILS
1	LGU Income Classification	Fourth Class
2	Date of Report	
3	Lending Institution ( <i>Bank or Creditor</i> )	LBP
4	Certificate Number - NDSC/BC	None
5	Date of Certification - NDSC/BC	8/5/2020
6	Monetary Board (MB) Resolution Number	1247
7	Date of MB Opinion	10/1/2020
8	Date of Approval Loan	10/8/2020
9	Amount Approved*	30,000,000.00
10	Maturity Date	8/27/2031
11	Type of Indebtedness Instrument ( <i>Loan, Bond or other form of indebtedness</i> )	Loan
12	Purpose of Indebtedness	P30.00M: To finance the construction of public cemetery
13	Terms and Conditions: Fixed or Variable	Fixed up to 31 December 2022, subject to annual repricing thereafter
14	Terms and Conditions: No. of Years of Indebtedness	Ten (10) years inclusive of one year grace period
15	Terms and Conditions: Interest Rate	Fixed at 4% per annum up to 31 December 2022 inclusive of the interest rate subsidy under the Bayanihan 2. Interest rate after 31 December 2022. At prevailing LANDBANK rate, subject to annual repricing.
16	Terms and Conditions: Grace Period ( <i>Number of Months or Years</i> )	One (1) year
17	Frequency of Payment	Monthly
18	Annual Amortization: Principal	2,529,555.60
19	Annual Amortization: Interest	869,497.96
20	Annual Amortization: Gross Receipt Tax (GRT)	For the account of the bank
21	Starting Date of Payment	Principal: 27 September 2022  Interest 1st Trance: 09.27.2021 2nd Trance: 10.27.2021 3rd Trance: 11.29.2021 4th Trance: 12.27.2021
22	Cumulative Payment from Starting Date: Principal	
23	Cumulative Payment from Starting Date: Interest	309,211.18
24	Cumulative Payment from Starting Date: GRT	For the account of the bank

25	Total Amount Released ( <i>Availment as of date</i> )	22,766,000.00
26	Remaining Balance to Date / Undrawn Amount ( <i>Line 9-25=26</i> )	7,234,000.00
27	Outstanding Loan Balance After Principal Payment ( <i>Line 9-22=27</i> )	22,766,000.00
28	Arrears: Principal (if any)	
29	Arrears: Interest (if any)	
30	Collateral Security	Assignment of 20% of IRA
31	Deposit to Bond Sinking Fund for the Year	
32	Sinking Fund Balance to Date, if any	
33	Breakdown of Fees and Other Related Costs (of loan)	Documentary Stamp Tax for every release computed at P1.50 on each P200.00 or a fractional part thereof.  Contractor'S All Risk Insurance Premium: <b>P47,436.54</b>
34	Other Relevant Terms and Conditions (of loan)	Cost of overruns shall be for the account of the borrower. All applicable government regulations and requirements (such as the Environmental Compliance Certificate) should be complied with prior to loan release, whenever

Certified Correct by:

Date Issued:

  
**LOVELLA O. GAMUEDA**  
 Local Treasurer

**12/31/2021**

Note:

*\*Please indicate if on a staggered basis.*